STROUD INDUSTRIAL AUTHORITY MINUTES
REGULAR SCHEDULED MEETING
7:00 A.M., JULY 2, 2024
CITY HALL

1.0 Call to Order:
Present were SIA Trustees Charles Palmer, Chairman Jim Miller, and Jeff Stiner videoconference, City Manager Bob Pearman, City Attorney Jim Hodgens, Assistant Deputy Clerk Jennifer Davis and City Clerk Gayle Thornton. Also present was Cody Paige and Tyler Peters.

Trust Raphe Thompson was absent.

Meeting was called to order by Chairman Jim Miller stating the Stroud Industrial Authority Agenda was posted June 27, 2024, at 5:00 p.m. in the City Hall according to the Oklahoma Open Meeting Act.

2.0 Roll Call, Declaration of a quorum being present. City Clerk called roll and announced there was a quorum present.

3.0 Considerations and Action on the Consent Agenda.
3.1 Approval of June 4, 2024, Minutes: Trustee Palmer motioned to approve June 4, 2024, minutes. Chairman Miller seconded. Voting aye: Palmer, Miller, and Stiner. Voting nay: None

3.2 Approval of Payment of Claims: Trustee Palmer motioned to approve payment of June claims in the amount of $23,089.50. Chairman Miller seconded. Voting aye: Palmer, Miller, and Stiner. Voting nay: None

3.3 Approval of Cash/Investment Flow Statement: Trustee Palmer motioned to approve Cash/Investment Flow Statement. Chairman Miller seconded. Voting aye: Palmer, Miller, and Stiner. Voting nay: None

4.0 Discussion and action on items removed from the Consent Agenda: None

5.0 Current Business.
5.1 Consideration, discussion, and possible action on removing Tommy Smith and Kim Wheeler from all Stroud Industrial Authority checking accounts. Trustee Palmer made a motion to remove Tommy Smith and Kim Wheeler from all Stroud Industrial Authority checking accounts. Chairman Miller seconded the motion. Voting aye: Palmer, Miller, and Stiner. Voting nay: None

5.2 EXECUTIVE SESSION
Section 307 (B) (3) Title 25, Oklahoma Statues permits the public body to meet in Executive Session for certain specified reasons under certain specified conditions. It is the opinion of the City Attorney that the Stroud Industrial Authority may adopt a motion to meet in Executive Session to discuss the following items:

1) Discussing the purchase or appraisal of real property pursuant to 25 O.S. Section 307 (B) (3).

a. Convene to Executive Session. At approximately 7:10 a.m., Trustee Palmer made a motion to Convene to Executive Session, seconded by Chairman Miller. Voting aye: Palmer, Miller, and Stiner. Voting nay: None

Present were Charles Palmer, Jim Miller, Jeff Stiner, Bob Pearman, Jim Hodgens, Jennifer Davis and Gayle Thornton.

b. **Reconvene from Executive Session.** At approximately 7:20 a.m., Trustee Palmer made a motion to Reconvene from Executive Session, seconded by Chairman Miller. Voting aye: Palmer, Miller, and Stiner. Voting nay: None

5.3 Consideration, discussion and possible action on items discussed in Executive Session. Trustee Palmer made a motion to go forward with the purchase of the real property located Trustee Moore seconded the motion. Voting aye: Palmer, Miller, and Stiner. Voting nay: None

6.0 Reports
6.1 Economic Development Report: City Manager gave the Economic Development Report at this time.

7.0 Comments/Inquiries by the Board: None

8.0 Adjournment: At approximately 7:30 Voting aye: Palmer, Miller, and Stiner. Voting nay: None a.m., Chairman Palmer made a motion to adjourn the meeting, seconded by Chairman Miller. Voting aye: Palmer, Miller, and Stiner. Voting nay: None

JIM MILLER, CHAIRMAN **SECRETARY**

Approved: August 6, 2024