

STROUD INDUSTRIAL AUTHORITY MINUTES
REGULAR SCHEDULED MEETING
7:00 A.M., TUESDAY, OCTOBER 5, 2021
CITY HALL

1.0 Call to Order:

Present were SIA Trustees Tim Moore, Vice Chair Kim Wheeler, Charles Palmer, City Manager Bob Pearman, City Attorney Jim Hodgins, Walter Kruse and City Clerk Gayle Thornton. As approved by City Attorney per Open Meeting laws during COVID- 19 Jim Miller and Tommy Smith were on telecommunication. Also present was Steve Gilbert and Bill Clawson.

Meeting was called to order by Vice Chair Kim Wheeler stating the Stroud Industrial Authority Agenda was posted September 30, 2021 at 5:00 p.m. in the City Hall according to the Oklahoma Open Meeting Act.

2.0 Roll Call, Declaration of a quorum being present. City Clerk called roll and announced there was a quorum present.

3.0 Considerations and Action on the Consent Agenda.

3.1 Approval of September 7, 2021 Minutes: Trustee Moore motioned to approve September 7, 2021 Minutes. Trustee Palmer seconded. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

3.2 Approval of Payment of Claims: Trustee Smith motioned to approve payment of September claims in the amount of \$23,980.88. Trustee Palmer seconded. Voting aye: Miller, Smith, Palmer, Wheeler and Moore. Voting nay: None

3.3 Approval of Cash/Investment Flow Statement: Trustee Moore motioned to approve Cash/Investment Flow Statement. Trustee Palmer seconded. Voting aye: Miller, Smith, Palmer, Wheeler and Moore. Voting nay: None

4.0 Discussion and action on items removed from the Consent Agenda: None

5.0 Current Business

5.1 Consideration, discussion and possible action regarding presentation of Project Mogul and Letter of Intent by Steve Gilbert. Steve Gilbert and Bill Clawson gave a presentation regarding purchasing property at the Stroud Midway Industrial Park II for the primary site for building construction. No action was taken.

5.6 EXECUTIVE SESSION: Section 307 (B) (3) Title 25, Oklahoma Statutes permits the public body to meet in Executive Session for certain specified reasons under certain specified conditions. It is the opinion of the City Attorney that the Stroud Industrial Authority may adopt a motion to meet in Executive Session to discuss the following items:

- 1) Discussing the sale or appraisal of real property pursuant to 25 O.S. Section 307 (B) (3).

Present were Tim Moore, Kim Wheeler, Charles Palmer, Bob Pearman, Jim Hodgins, Walter Kruse, Gayle Thornton, on telecommunication Jim Miller and Tommy Smith.

a. Convene to Executive Session. At approximately 7:45 a.m. Trustee Moore made a motion to convene to Executive Session, seconded by Trustee Palmer. Voting aye: Miller, Smith, Palmer, Wheeler and Moore. Voting nay: None

b. Reconvene from Executive Session. At approximately 8:05 a.m. Trustee Moore made a motion to reconvene from Executive Session, seconded by Trustee Palmer. Voting aye: Miller, Smith, Palmer, Wheeler and Moore. Voting nay: None

5.7 Consideration, discussion and possible action on items discussed in Executive Session. After consideration Trustee Smith made a motion to sale Lots One (1), Two (2), Six (6), Seven (7), Eight (8), Nine (9), Ten (10), Eleven (11) and Twelve (12) in Midway Industrial Park II, Stroud, Oklahoma to Eureka Global Investment, LLC for \$260,000.00, seconded by Trustee Palmer. Voting aye: Miller, Smith, Palmer, Wheeler and Moore. Voting nay: None

5.2 Consideration, discussion and possible action to authorize BancFirst to release the final \$84,000.00 escrow amount to Stroud Hospitality, LLC per the Fifth Agreed Extension Agreement. After consideration, Trustee Moore made a motion to authorize BancFirst to release the final \$84,000.00 escrow amount to Stroud Hospitality, LLC per the Fifth Agreed Extension Agreement, seconded by Trustee Wheeler. Voting aye: Miller, Smith, Palmer, Wheeler and Moore. Voting nay: None

5.3 Consideration, discussion and possible action regarding the survey on Lots Five (5) and Six (6) Midway Industrial Park and the Contract for Sale of Real Property with Eureka Global Investment, LLC. Trustee Moore made a motion to remove Item #5.3, seconded by Trustee Palmer. Voting aye: Miller, Smith, Palmer, Wheeler and Moore. Voting nay: None

5.4 Consideration, discussion and possible action on building new hangars at Stroud Municipal Airport. After discussion, Trustee Smith made a motion to apply for the Oklahoma Aeronautics Commission 30% Hangar Grant Program to build new hangars at Stroud Municipal Airport, seconded by Trustee Palmer. Voting aye: Miller, Smith, Palmer, Wheeler and Moore. Voting nay: None

5.5 Consideration, discussion and possible action on Fiscal Year 2019-2020 Audit. After consideration, Trustee Moore made a motion to approve Fiscal Year 2019-2020 Audit, seconded by Trustee Palmer. Voting aye: Miller, Smith, Palmer, Wheeler and Moore. Voting nay: None.

6.0 Reports

6.1 Economic Development Report: City Manager gave his report at this time.

City Attorney left at approximately 8:25 a.m.

7.0 Comments/Inquiries by the Board:

8.0 Adjournment: At 8:30 a.m., Trustee Moore made a motion to adjourn with Trustee Wheeler seconding. Voting aye: Miller, Smith, Palmer, Wheeler and Moore. Voting nay: None.

JIM MILLER, CHAIRMAN

TOMMY SMITH, SECRETARY

Approved: November 2, 2021