

**STROUD INDUSTRIAL AUTHORITY MINUTES
REGULAR SCHEDULED MEETING
7:00 A.M., TUESDAY, OCTOBER 4, 2022
CITY HALL**

1.0 Call to Order:

Present were SIA Trustees Tim Moore, Charles Palmer, Tommy Smith, Kim Wheeler, Chairman Jim Miller, Bob Pearman, Walter Kruse, Lucas Bellamy with WATCO and City Clerk Gayle Thornton.

Meeting was called to order by Chairman Jim Miller stating the Stroud Industrial Authority Agenda was posted September 28, 2022 at 5:00 p.m. in the City Hall according to the Oklahoma Open Meeting Act.

2.0 Roll Call, Declaration of a quorum being present. City Clerk called roll and announced there was a quorum present.

3.0 Considerations and Action on the Consent Agenda.

3.1 Approval of September 6, 2022 Minutes: Trustee Smith motioned to approve September 6, 2022 Minutes. Trustee Moore seconded. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

3.2 Approval of Payment of Claims: Trustee Moore motioned to approve payment of September claims in the amount of \$6,635.23. Trustee Palmer seconded. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

3.3 Approval of Cash/Investment Flow Statement: Trustee Palmer motioned to approve Cash/Investment Flow Statement. Trustee Smith seconded. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

4.0 Discussion and action on items removed from the Consent Agenda: None

5.0 Current Business

5.1 Consideration, discussion and possible action on rail spur. Lucas Bellamy with WATCO discussed that cost of the rail spur was estimated at 1.5 to 2 million. They are working on finding a suitable customer who needs rail to bring funds to the table. There was no action taken.

6.0 Reports

6.1 Economic Development Report: City Manager gave his report.

7.0 Comments/Inquiries by the Board: Trustee Moore asked if Stroud Industrial Authority could assist the City in cleaning up properties. Properties needing addressed and suggestion about tweaking the letter sent to property owners was discussed.

8.0 Adjournment: At 7:55 a.m., Trustee Smith motioned to adjourn with Trustee Palmer seconding. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

JIM MILLER, CHAIRMAN

TOMMY SMITH, SECRETARY

Approved: November 1, 2022