

**STROUD INDUSTRIAL AUTHORITY MINUTES**  
**REGULAR SCHEDULED MEETING**  
**7:00 A.M., TUESDAY, SEPTEMBER 7, 2021**  
**CITY HALL**

**1.0 Call to Order:**

Present were SIA Trustees Tim Moore, Tommy Smith, Chairman Jim Miller, Kim Wheeler, Charles Palmer, City Manager Bob Pearman and City Clerk Gayle Thornton. Sidney Carey with Green Leaf Grow Facility was also present.

Meeting was called to order by Chairman Jim Miller stating the Stroud Industrial Authority Agenda was posted September 2, 2021 at 5:00 p.m. in the City Hall according to the Oklahoma Open Meeting Act.

**2.0 Roll Call, Declaration of a quorum being present.** City Clerk called roll and announced there was a quorum present.

**3.0 Considerations and Action on the Consent Agenda.**

**3.1** Approval of August 3, 2021 and August 10, 2021 Minutes: Trustee Wheeler motioned to approve August 3, 2021 and August 10, 2021 Minutes. Trustee Smith seconded. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

**3.2** Approval of Payment of Claims: Trustee Moore motioned to approve payment of August claims in the amount of \$15,279.28. Trustee Palmer seconded. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

**3.3** Approval of Cash/Investment Flow Statement: Trustee Smith motioned to approve Cash/Investment Flow Statement. Trustee Wheeler seconded. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

**4.0 Discussion and action on items removed from the Consent Agenda:** None

**5.0 Current Business**

**5.1** Consideration, discussion and possible action to build and lease a 10,000 square foot building at the Stroud Municipal Airport to Marvin Pitman. City Manager advised that Marvin Pitman had changed his mind but was wanting us to supply him with more electric. After discussion, Trustee Smith made a motion to remove Item #5.1, seconded by Trustee Palmer. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

**5.2** Consideration, discussion and possible action regarding survey on Lots Five (5) and Six (6) Midway Industrial Park and the Contract for Sale of Real Property with Eureka Global Investment, LLC. City Manager advised that the Tepco Building is on Lots Four (4) and part of Lot Five (5). The Lots we have left to sell is the other part of Lot Five (5) and Lot Six (6). Eureka Global Investment, LLC is not interested at the price we quoted. They are asking what price we would want since we do not have the 4 acres to sell at that location. After further discussion, Trustee Moore made a motion to Table Item #5.2, seconded by Trustee Wheeler. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

**6.0 Reports**

6.1 Economic Development Report: City Manager gave his report at this time.

**7.0 Comments/Inquiries by the Board:** Trustee Moore asked about getting a facility to act as an incubator for new businesses. Trustee Smith said if SIA bought a building that Central Tech would probably certify it as an incubator.

**8.0 Adjournment:** At 7:55 a.m., Trustee Miller motioned to adjourn with Trustee Moore seconding. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

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**JIM MILLER, CHAIRMAN**

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**TOMMY SMITH, SECRETARY**

**Approved: October 5, 2021**