

**STROUD INDUSTRIAL AUTHORITY MINUTES
REGULAR SCHEDULED MEETING
7:00 A.M., TUESDAY, SEPTEMBER 6, 2022
CITY HALL**

1.0 Call to Order:

Present were SIA Trustees Tim Moore, Charles Palmer, Tommy Smith, Chairman Jim Miller, Walter Kruse, City Attorney Jim Hodgins and City Clerk Gayle Thornton.

Trustee Kim Wheeler was absent.

Meeting was called to order by Chairman Jim Miller stating the Stroud Industrial Authority Agenda was posted September 1, 2022 at 5:00 p.m. in the City Hall according to the Oklahoma Open Meeting Act.

2.0 Roll Call, Declaration of a quorum being present. City Clerk called roll and announced there was a quorum present.

3.0 Considerations and Action on the Consent Agenda.

3.1 Approval of August 2, 2022 Minutes: Trustee Moore motioned to approve August 2, 2022 Minutes. Trustee Palmer seconded. Voting aye: Moore, Palmer, Miller and Smith. Voting nay: None

3.2 Approval of Payment of Claims: Trustee Smith motioned to approve payment of August claims in the amount of \$17,559.77. Trustee Palmer seconded. Voting aye: Moore, Palmer, Miller and Smith. Voting nay: None

3.3 Approval of Cash/Investment Flow Statement: Trustee Moore motioned to approve Cash/Investment Flow Statement. Trustee Palmer seconded. Voting aye: Moore, Palmer, Miller and Smith. Voting nay: None

4.0 Discussion and action on items removed from the Consent Agenda: None

5 Current Business

5.1 EXECUTIVE SESSTION

Section 307 (B) (3) Title 25, Oklahoma Statues permits the public body to meet in Executive Session for certain specified reasons under certain specified conditions. It is the opinion of the City Attorney that the Stroud Industrial Authority may adopt a motion to meet in Executive Session to discuss the following items:

- 1) Discussing the purchase or appraisal of (2) real property pursuant to 25 O.S. Section 307 (B)(3).

a. Convene to Executive Session.

b. Reconvene from Executive Session. Did not go into Executive Session. Trustee Smith made a motion to remove Item #5.1, seconded by Trustee Palmer. Voting aye: Moore, Palmer, Miller and Smith. Voting nay: None

5.2 Consideration, discussion and possible action on items discussed in Executive Session. Due to removing Executive Session there was no action needed.

6.0 Reports

6.1 Economic Development Report: Walter Kruse gave an update at this time.

7.0 Comments/Inquiries by the Board: There was none.

8.0 Adjournment: At 8:10 a.m., Trustee Smith motioned to adjourn with Trustee Moore seconding. Voting aye: Moore, Miller and Smith. Voting nay: None

JIM MILLER, CHAIRMAN

TOMMY SMITH, SECRETARY

Approved: October 4, 2022