

**STROUD INDUSTRIAL AUTHORITY MINUTES
REGULAR SCHEDULED MEETING
7:00 A.M., TUESDAY, AUGUST 2, 2022
CITY HALL**

1.0 Call to Order:

Present were SIA Trustees Tim Moore, Charles Palmer, Tommy Smith, Kim Wheeler, Chairman Jim Miller, City Manager Bob Pearman, City Attorney Jim Hodgins and City Clerk Gayle Thornton.

Meeting was called to order by Chairman Jim Miller stating the Stroud Industrial Authority Agenda was posted July 28, 2022 at 5:00 p.m. in the City Hall according to the Oklahoma Open Meeting Act.

2.0 Roll Call, Declaration of a quorum being present. City Clerk called roll and announced there was a quorum present.

3.0 Considerations and Action on the Consent Agenda.

3.1 Approval of Approval July 5, 2022 Minutes: Trustee Moore motioned to approve July 5, 2022 Minutes. Trustee Palmer seconded. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

3.2 Approval of Payment of Claims: Trustee Moore motioned to approve payment of July claims in the amount of \$42,479.11. Trustee Palmer seconded. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

3.3 Approval of Cash/Investment Flow Statement: Trustee Palmer motioned to approve Cash/Investment Flow Statement. Trustee Moore seconded. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

4.0 Discussion and action on items removed from the Consent Agenda: None

5 Current Business

5.1 EXECUTIVE SESSION

Section 307 (B) (3) Title 25, Oklahoma Statutes permits the public body to meet in Executive Session for certain specified reasons under certain specified conditions. It is the opinion of the City Attorney that the Stroud Industrial Authority may adopt a motion to meet in Executive Session to discuss the following items:

- 1) Discussing the purchase or appraisal of (2) real property pursuant to 25 O.S. Section 307 (B)(3).

a. Convene to Executive Session. At approximately 7:10 a.m. Trustee Palmer made a motion to convene to Executive Session, seconded by Trustee Smith. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

Present were Tim Moore, Kim Wheeler Charles Palmer, Jim Miller, Tommy Smith, Bob Pearman, Jim Hodgins and Gayle Thornton.

At approximately, 7:40 a.m. Charles Palmer left the Executive Session and meeting.

b. Reconvene from Executive Session. At approximately 8:00 a.m. Trustee Moore made a motion to reconvene from Executive Session, seconded by Trustee Wheeler. Voting aye: Moore, Wheeler, Miller and Smith. Voting nay: None

5.6 Consideration, discussion and possible action on items discussed in Executive Session. Trustee Wheeler made a motion to enter into a Lease/Purchase Agreement with the Oklahoma Department of Transportation on a piece or parcel of land located NE ¼, SE ¼ of Section 28, Township 15 North, Range 6 East, Lincoln County, Oklahoma, containing 13,391 square feet or .31 acres more or less, at the appraised value of \$5,600.00. Trustee Moore seconded. Voting aye: Moore, Wheeler, Miller and Smith. Voting nay: None

6.0 Reports

6.1 Economic Development Report: City Manager gave his report at this time.

7.0 Comments/Inquiries by the Board: There was none.

8.0 Adjournment: At 8:20 a.m., Trustee Moore motioned to adjourn with Trustee Wheeler seconding. Voting aye: Moore, Wheeler, Miller and Smith. Voting nay: None

JIM MILLER, CHAIRMAN

TOMMY SMITH, SECRETARY

Approved: September 6, 2022