

**STROUD INDUSTRIAL AUTHORITY MINUTES  
REGULAR SCHEDULED MEETING  
7:00 A.M., TUESDAY, JULY 5, 2022  
CITY HALL**

**1.0 Call to Order:**

Present were SIA Trustees Tim Moore, Charles Palmer, Tommy Smith, City Manager Bob Pearman, City Attorney Jim Hodgins and City Clerk Gayle Thornton.

Trustees Kim Wheeler and Jim Miller were absent.

Meeting was called to order by Secretary Tommy Smith stating the Stroud Industrial Authority Agenda was posted June 30, 2022 at 5:00 p.m. in the City Hall according to the Oklahoma Open Meeting Act.

**2.0 Roll Call, Declaration of a quorum being present.** City Clerk called roll and announced there was a quorum present.

**3.0 Considerations and Action on the Consent Agenda.**

**3.1** Approval of Approval June 7, 2022 Minutes: Trustee Moore motioned to approve June 7, 2022 Minutes. Trustee Palmer seconded. Voting aye: Moore, Palmer and Smith. Voting nay: None

**3.2** Approval of Payment of Claims: Trustee Moore motioned to approve payment of June claims in the amount of \$22,238.10. Trustee Palmer seconded. Voting aye: Moore, Palmer and Smith. Voting nay: None

**3.3** Approval of Cash/Investment Flow Statement: Trustee Palmer motioned to approve Cash/Investment Flow Statement. Trustee Moore seconded. Voting aye: Moore Palmer and Smith. Voting nay: None

**4.0 Discussion and action on items removed from the Consent Agenda:** None

**5 Current Business**

**5.1 EXECUTIVE SESSTION**

**Section 307 (B) (3) Title 25, Oklahoma Statues permits the public body to meet in Executive Session for certain specified reasons under certain specified conditions. It is the opinion of the City Attorney that the Stroud Industrial Authority may adopt a motion to meet in Executive Session to discuss the following items:**

- 1) Discussing the purchase or appraisal of real property pursuant to 25 O.S. Section 307 (B)(3).

**a. Convene to Executive Session.** At approximately 7:05 a.m. Trustee Moore made a motion to convene to Executive Session, seconded by Trustee Palmer. Voting aye: Moore, Palmer and Smith. Voting nay: None

Present were Tim Moore, Charles Palmer, Tommy Smith, Bob Pearman, Jim Hodgins and Gayle Thornton.

**b. Reconvene from Executive Session.** At approximately 7:35 a.m. Trustee Moore made a motion to reconvene from Executive Session, seconded by Trustee Palmer. Voting aye: Moore, Palmer and Smith. Voting nay: None

**5.6 Consideration, discussion and possible action on items discussed in Executive Session.** Trustee Moore made a motion to survey the Miller Trust property to determine the acres Stroud Industrial Authority will be purchasing which was approved at the June 7, 2022 meeting, seconded by Trustee Palmer. Voting aye: Moore, Palmer and Smith. Voting nay: None

**6.0 Reports**

**6.1 Economic Development Report:** City Manager gave his report at this time.

**7.0 Comments/Inquiries by the Board:** There was none.

**8.0 Adjournment:** At 7:55 a.m., Trustee Moore motioned to adjourn with Trustee Palmer seconding. Voting aye: Moore, Palmer and Smith. Voting nay: None

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**JIM MILLER, CHAIRMAN**

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**TOMMY SMITH, SECRETARY**

**Approved: August 2, 2022**