

**STROUD INDUSTRIAL AUTHORITY MINUTES  
REGULAR SCHEDULED MEETING  
7:00 A.M., TUESDAY, JUNE 7, 2022  
CITY HALL**

**1.0 Call to Order:**

Present were SIA Trustees Tim Moore, Kim Wheeler, Charles Palmer, Tommy Smith, Chairman Jim Miller, City Manager Bob Pearman and City Clerk Gayle Thornton.

Meeting was called to order by Chairman Jim Miller stating the Stroud Industrial Authority Agenda was posted June 2, 2022 at 5:00 p.m. in the City Hall according to the Oklahoma Open Meeting Act.

**2.0 Roll Call, Declaration of a quorum being present.** City Clerk called roll and announced there was a quorum present.

**3.0 Considerations and Action on the Consent Agenda.**

**3.1 Approval of Approval May 3, May 19 and May 24, 2022 Minutes:** Trustee Palmer motioned to approve May 3, May 19 and May 24, 2022 Minutes. Trustee Smith seconded. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

**3.2 Approval of Payment of Claims:** Trustee Smith motioned to approve payment of May claims in the amount of \$7,938.93. Trustee Wheeler seconded. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

**3.3 Approval of Cash/Investment Flow Statement:** Trustee Moore motioned to approve Cash/Investment Flow Statement. Trustee Palmer seconded. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

**4.0 Discussion and action on items removed from the Consent Agenda:** None

**5 Current Business**

**5.1 EXECUTIVE SESSION**

**Section 307 (B) (3) Title 25, Oklahoma Statutes permits the public body to meet in Executive Session for certain specified reasons under certain specified conditions. It is the opinion of the City Attorney that the Stroud Industrial Authority may adopt a motion to meet in Executive Session to discuss the following items:**

- 1) Discussing two (2) separate sale/purchase or appraisal of real property pursuant to 25 O.S. Section 307 (B)(3).

**a. Convene to Executive Session.** At approximately 7:20 a.m. Trustee Moore made a motion to convene to Executive Session, seconded by Trustee Wheeler. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

Present were Tim Moore, Kim Wheeler, Charles Palmer, Tommy Smith, Jim Miller, Bob Pearman and Gayle Thornton.

**b. Reconvene from Executive Session.** At approximately 8:00 a.m. Trustee Palmer made a motion to reconvene from Executive Session, seconded by Trustee Moore. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

**5.6 Consideration, discussion and possible action on items discussed in Executive Session.** Trustee Smith made a motion to purchase property from the Miller Trust for \$10,000.00 per acre with \$6,000.00 per acre cash and \$4,000.00 per acre considered a donation, less 4.77 acres conveyed back to Miller Trust at a value to be

determined later. Trustee Moore seconded. Voting aye: Moore, Wheeler, Palmer and Smith. Voting abstain: Miller. Voting nay: None

Trustee Moore made a motion to sale the rest of the lots in Highland Park Addition for \$7,500.00 per lot, seconded by Trustee Wheeler. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

## **6.0 Reports**

**6.1 Economic Development Report:** City Manager gave his report at this time.

**7.0 Comments/Inquiries by the Board:** There was none.

**8.0 Adjournment:** At 8:25 a.m., Trustee Moore motioned to adjourn with Trustee Palmer seconding. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

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**JIM MILLER, CHAIRMAN**

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**TOMMY SMITH, SECRETARY**

**Approved: July 5, 2022**