

**STROUD INDUSTRIAL AUTHORITY MINUTES
REGULAR SCHEDULED MEETING
7:00 A.M., TUESDAY, SEPTEMBER 4, 2018
CITY HALL**

1.0 Call to Order:

Present were SIA Trustees Tim Moore, Tommy Smith, Chair Jim Miller, City Manager Bob Pearman, City Clerk Gayle Thornton, City Attorney Jim Hodgins and Walter Kruse. Also, present were Brian Blassett, Ken Busby, Debbie Garrett and Oklahoma Turnpike representatives Darian Butler, Joe Echelle and Bradley Manhalter. Trustee Chris Wilson and Kim Wheeler were absent.

Meeting was called to order by Chair Jim Miller stating the Stroud Industrial Authority Agenda was posted August 29, 2018 at 5:00 PM in the City Hall according to the Oklahoma Open Meeting Act.

2.0 Roll Call, Declaration of a quorum being present. City Clerk called roll and announced there was a quorum present.

3.0 Considerations and Action on the Consent Agenda.

3.1 Approval of August 7, 2018 Minutes: Trustee Moore motioned to approve August 7, 2018 Minutes. Trustee Smith seconded. Voting aye: Moore, Miller and Smith. Voting nay: None

3.2 Approval of Payment of Claims: Trustee Smith motioned to approve payment of August claims in the amount of \$28,725.95. Trustee Moore seconded. Voting aye: Moore, Miller and Smith. Voting nay: None

3.3 Approval of Cash/Investment Flow Statement: Trustee Moore motioned to approve Cash/Investment Flow Statement. Trustee Smith seconded. Voting aye: Moore, Miller and Smith. Voting nay: None

4.0 Discussion and action on items removed from the Consent Agenda: None.

5.0 Trustee Kim Wheeler arrived approximately at 7:20 a.m.

6.0 Current Business

5.1 Ken Busby to discuss Route 66. Ken Busby wants to help Stroud to capitalize on Route 66. He wants to encourage people to explore the 410 miles of Route 66 and the communities in our state. Stroud has to find an iconic something to make it a destination for those traveling Route 66. He mentioned the Old Stroud House, possibly refurbishing and having someone there a couple of hours a day showing and telling the history behind it. Neon signs are becoming a big deal. He suggested internet marketing to promote Stroud.

5.2 Consideration, discussion and possible action on Highland Addition and Oklahoma Turnpike Authority. Oklahoma Turnpike Authority representatives said regarding the Highland Addition that their preliminary plan is to build a 10-15' retaining wall and they would be able to do this with property they already had. They also said that a six or eight lane in this area is not in their 5 year Capital Plan. The only way that this could be done is to sell bonds and that is a political issue, however, does not mean that it is not on their radar. The Plaza is on the 5 year Capital Plan, will eventually replace Old Stroud Road Bridge but feel that the Old School Building will not be removed.

5.3 Consideration, discussion and possible action on Global Inc.'s bankruptcy. City Attorney suggested that we need to hire a lawyer in Houston to have bankruptcy stay lifted so that we can get Global Inc. out of the building. The Trustees directed him to proceed in obtaining a lawyer.

5.4 EXECUTIVE SESSION

Section 307 (B) (3) Title 25, Oklahoma Statutes permits the public body to meet in Executive Session for certain specified reasons under certain specified conditions. It is the opinion of the City Attorney that the Stroud Industrial Authority may adopt a motion to meet in Executive Session to discuss the following items:

1) Discussing the purchase or appraisal on an Option to Purchase Real Property pursuant to 25 O.S. Section 307 (B) (3)

a. Convene to Executive Session. At approximately 8:25 a.m., Trustee Smith made a motion to convene to Executive Session, seconded by Trustee Moore. Voting aye: Moore, Wheeler, Miller and Smith. Voting nay: None

Present in Executive Session were Trustees Tim Moore, Kim Wheeler, Jim Miller, Tommy Smith, City Manager Bob Pearman, City Attorney Jim Hodgens, Walter Kruse and City Clerk Gayle Thornton.

b. Reconvene from Executive Session. At approximately 8:55 a.m., Trustee Moore made a motion to reconvene from Executive Session, seconded Trustee Wheeler. Voting aye: Moore, Wheeler, Miller and Smith. Voting nay: None

5.5 Consideration, discussion and possible action on items discussed in Executive Session. Trustee Moore made a motion to proceed with the Option to Purchase Real Property west of town, seconded by Trustee Smith. Voting aye: Moore, Wheeler and Smith. Voting abstain: Miller

6.0 Reports

6.1 Economic Development Report: City Manager gave his report at this time.

7.0 Comments/Inquiries by the Board: There was none.

8.0 Adjournment: At 9:05 a.m., Trustee Smith motioned to adjourn with Trustee Moore seconding. Voting aye: Moore, Wheeler, Miller and Smith. Voting nay: None

JIM MILLER, CHAIRMAN

TOMMY SMITH, SECRETARY

Approved October 2, 2018