

**STROUD INDUSTRIAL AUTHORITY MINUTES
REGULAR SCHEDULED MEETING
7:00 A.M., TUESDAY, AUGUST 7, 2018
CITY HALL**

1.0 Call to Order:

Present were SIA Trustees Tim Moore, Tommy Smith, Chair Jim Miller, City Manager Bob Pearman, City Clerk Gayle Thornton, City Attorney Jim Hodgens and Walter Kruse. Trustee Chris Wilson and Kim Wheeler were absent.

Meeting was called to order by Chair Jim Miller stating the Stroud Industrial Authority Agenda was posted August 2, 2018 at 5:00 PM in the City Hall according to the Oklahoma Open Meeting Act.

2.0 Roll Call, Declaration of a quorum being present. City Clerk called roll and announced there was a quorum present.

3.0 Considerations and Action on the Consent Agenda.

3.1 Approval of July 6, 2018 Minutes: Trustee Smith motioned to approve July 6, 2018 Minutes. Trustee Moore seconded. Voting aye: Moore, Miller and Smith. Voting nay: None

3.2 Approval of Payment of Claims: Trustee Smith motioned to approve payment of July claims in the amount of \$25,115.98. Trustee Moore seconded. Voting aye: Moore, Miller and Smith. Voting nay: None

Trustee Kim Wheeler arrived approximately at 7:15 a.m.

3.3 Approval of Cash/Investment Flow Statement: Trustee Smith motioned to approve Cash/Investment Flow Statement. Trustee Wheeler seconded. Voting aye: Moore, Wheeler, Miller and Smith. Voting nay: None

4.0 Discussion and action on items removed from the Consent Agenda: None.

5.0 Current Business

5.1 Consideration, discussion and possible action on working with the City of Stroud in a 50/50 partnership to acquire land and build a Train Depot. There was discussion on passenger train and Trustee Smith would like to build a Train Depot. He was suggested that it could also be used as a community center. Trustee Moore said he did not have a problem partnering with the city but requested more details. No action was taken.

5.2 Consideration, discussion and possible action on Judith K. Ballard, CPA, PC to audit the Stroud Industrial Authority for the year ending June 30, 2018. After consideration, Trustee Moore made a motion to approve Judith K. Ballard, CPA, PC to audit the Stroud Industrial Authority for the year ending June 30, 2018 table, seconded by Trustee Miller. Voting aye: Moore, Wheeler, Miller and Smith. Voting nay: None

5.3 EXECUTIVE SESSION

Section 307 (B) (3) Title 25, Oklahoma Statutes permits the public body to meet in Executive Session for certain specified reasons under certain specified conditions. It is the opinion of the City Attorney that the Stroud Industrial Authority may adopt a motion to meet in Executive Session to discuss the following items:

- 1) Discussing the purchase or appraisal on an Option to Purchase Real Property pursuant to 25 O.S. Section 307 (B) (3)

a. Convene to Executive Session. At approximately 7:40 a.m., Trustee Smith made a motion to convene to Executive Session, seconded by Trustee Moore. Voting aye: Moore, Wheeler, Miller and Smith. Voting nay: None

Present in Executive Session were Trustees Tim Moore, Kim Wheeler, Jim Miller, Tommy Smith, City Manager Bob Pearman, City Attorney Jim Hodgins and City Clerk Gayle Thornton.

b. Reconvene from Executive Session. At approximately 8:35 a.m., Trustee Wheeler made a motion to reconvene from Executive Session, seconded Trustee Moore. Voting aye: Moore, Wheeler, Miller and Smith. Voting nay:

5.4 Consideration, discussion and possible action on items discussed in Executive Session. Trustees directed the City Manager to continue to gather information.

6.0 Reports

6.1 Economic Development Report: City Manager gave his report at this time.

7.0 Comments/Inquiries by the Board: There was none.

8.0 Adjournment: At 8:35 a.m., Trustee Smith motioned to adjourn with Trustee Mooe seconding. Voting aye: Moore, Wheeler, Miller and Smith. Voting nay: None

JIM MILLER, CHAIRMAN

TOMMY SMITH, SECRETARY

Approved September 4, 2018