

STROUD INDUSTRIAL AUTHORITY MINUTES
REGULAR SCHEDULED MEETING
7:00 A.M., TUESDAY, JUNE 5, 2018
CITY HALL

1.0 Call to Order:

Present were SIA Trustees Tim Moore, Chris Wilson, Tommy Smith, Kim Wheeler, Chair Jim Miller, City Manager Bob Pearman, City Clerk Gayle Thornton, City Attorney Jim Hodgins, Walter Kruse, Laura Schmidt and Carla Ewing.

Meeting was called to order by Chairman Jim Miller stating the Stroud Industrial Authority Agenda was posted May 31, 2018 at 5:00 PM in the City Hall according to the Oklahoma Open Meeting Act.

2.0 Roll Call, Declaration of a quorum being present. City Clerk called roll and announced there was a quorum present.

3.0 Considerations and Action on the Consent Agenda.

3.1 Approval of May 1, 2018 Minutes: Trustee Smith motioned to approve May 1, 2018 Minutes. Trustee Wilson seconded. Voting aye: Moore, Wheeler, Miller, Smith and Wilson. Voting nay: None

3.2 Approval of Payment of Claims: Trustee Smith motioned to approve payment of June claims in the amount of \$103,697.92. Trustee Moore seconded. Voting aye: Moore, Wheeler, Miller, Smith and Wilson. Voting nay: None

3.3 Approval of Cash/Investment Flow Statement: Trustee Wilson motioned to approve Cash/Investment Flow Statement. Trustee Moore seconded. Voting aye: Moore, Wheeler, Miller, Smith and Wilson. Voting nay: None

4.0 Discussion and action on items removed from the Consent Agenda: None.

5.0 Current Business

5.1 Consideration, discussion and possible action on railroad spur and land options. Laura Schmidt and Carla Ewing discussed WATCO and that they were always looking to partner with cities. They are looking at properties that are available to develop for rail. It is very helpful when cities have First Right of Refusals because it is hard to market if you do not have access to the property. WATCO is interested to know Stroud's goals and properties available. Stroud has a lot of oil and gas industries but WATCO is also interested in manufacturing. Schmidt said once there is property and a potential customer located usually the industry will pay for the track infrastructure into their facility. Another possibility is that WATCO puts up capital for the spur and get paid by per car fee or a lease agreement over a term of so many years. They also have a Project Management Team that will help cities with property to put something together that the cities could show regarding rail sites.

No action was taken.

5.2 Update on Highland Park Addition. City crew will be moving in equipment to do ground work for the street. Looking at the drainage issue.

5.3 Update on Stroud Airport Terminal. Installation is complete and walls are framed. Inside walls are ordered. Trying to get electrician, heat and air and plumbing contractors to finish out the building.

6.0 Reports

6.1 Economic Development Report: Walter Kruse said the Department of Commerce and Oklahoma City Partnership requests are sparse. Things that are coming our way do not fit us.

7.0 Comments/Inquiries by the Board: There was none.

8.0 Adjournment: At 8:30 a.m., Trustee Moore motioned to adjourn with Trustee Wilson seconding. Voting aye: Moore, Wheeler, Miller, Smith and Wilson. Voting nay: None

JIM MILLER, CHAIRMAN

TOMMY SMITH, SECRETARY

Approved July 3, 2018