

**STROUD INDUSTRIAL AUTHORITY MINUTES
REGULAR SCHEDULED MEETING
7:00 A.M., TUESDAY, MAY 1, 2018
CITY HALL**

1.0 Call to Order:

Present were SIA Trustees Tim Moore, Tommy Smith, Kim Wheeler and Chair Jim Miller, City Manager Bob Pearman, City Clerk Gayle Thornton, City Attorney Jim Hodgins, Walter Kruse and Marvin Pitman.

Trustee Chris Wilson was absent.

Meeting was called to order by Chairman Jim Miller stating the Stroud Industrial Authority Agenda was posted April 25, 2018 at 5:00 PM in the City Hall according to the Oklahoma Open Meeting Act.

2.0 Roll Call, Declaration of a quorum being present. City Clerk called roll and announced there was a quorum present.

3.0 Considerations and Action on the Consent Agenda.

3.1 Approval of April 3 and April 10, 2018 Minutes: Trustee Wheeler motioned to approve April 3 and April 10, 2018 Minutes. Trustee Smith seconded. Voting aye: Moore, Wheeler, Miller and Smith. Voting nay: None

3.2 Approval of Payment of Claims: Trustee Smith motioned to approve payment of May claims in the amount of \$39,301.35. Trustee Moore seconded. Voting aye: Moore, Wheeler, Miller and Smith. Voting nay: None

3.3 Approval of Cash/Investment Flow Statement: Trustee Wheeler motioned to approve Cash/Investment Flow Statement. Trustee Moore seconded. Voting aye: Moore, Wheeler, Miller and Smith. Voting nay: None

4.0 Discussion and action on items removed from the Consent Agenda: None.

5.0 Current Business

5.1 Consideration, discussion and possible action on Midway II Industrial Park Plat. After discussion, Trustee Wheeler motioned to recommend to the City of Stroud Council to approve Midway II Industrial Park Plat, seconded by Trustee Moore. Voting aye: Moore, Wheeler, Miller and Smith. Voting nay: None

5.2 Consideration, discussion and possible action on Midway II Industrial Park Restrictive Covenants. After discussion, Trustee Smith motioned to approve Midway II Industrial Park Restrictive Covenants. Trustee Moore seconded. Voting aye: Moore, Wheeler, Miller and Smith. Voting nay: None

5.3 Consideration, discussion and possible action on installing and renting an office in the airport pilot lounge. City Manager explained that Marvin Pitman needs an office for his business at the airport. Marvin Pitman stated that he has received his Repair Station Certificate from the FAA. One of the requirements was that he has to have an office to file his paperwork. After further discussion, Trustee Wheeler made a motion to approve office and leasing to Marvin Pitman for \$200.00 a month. Trustee Moore seconded. Voting aye: Moore, Wheeler, Miller and Smith. Voting nay: None

6.0 Reports

6.1 Economic Development Report: Pearman gave his economic report. He received a \$155,000 estimate for Sooner Drive street from Ryan Emery. Pearman has received a lot of interest on the availability of the lots. Pearman visited with Lora Smith with WATCO to put Stroud back on their radar. Ms. Smith said that she would be willing to come to the SIA's next meeting.

7.0 Comments/Inquiries by the Board: There was none.

8.0 **Adjournment:** At 8:06 a.m., Trustee Wheeler motioned to adjourn with Trustee Smith seconding. Voting aye: Moore, Wheeler, Miller and Smith. Voting nay: None

JIM MILLER, CHAIRMAN

TOMMY SMITH, SECRETARY

Approved June 5, 2018