

**STROUD INDUSTRIAL AUTHORITY MINUTES**  
**SPECIAL CALLED MEETING**  
**8:00 AM, TUESDAY, APRIL 10, 2018**  
**CITY HALL**

**1.0 Call to Order:**

The Stroud Industrial Authority meeting was called to order by Chair Jim Miller on April 10, 2018 at 8:00 a.m. Attending were Trustees Tim Moore, Kim Wheeler, Chris Wilson and Tommy Smith, City Manager Bob Pearman, City Attorney Jim Hodgins, City Clerk Gayle Thornton and Grayson Ardies, Oklahoma Aeronautics Commission Manager.

**2.0 Roll Call, Declaration of a quorum being present.** City Clerk called roll and announced there was a quorum.

**3.0 Consideration, discussion and possible action to recommend Oklahoma Aeronautic Commission to be the City of Stroud sponsor's agent for the Federal Aviation Administration grant at the Stroud Municipal Airport.** Grayson Ardies with Oklahoma Aeronautics Commission gave a history of the federal grant program and the changes to the program. Due to the changes Stroud was taken out of the program but Stroud invested in the airport, met the new guidelines and was put back in the nimbuses. However, three weeks ago the Federal Aviation Administration (FAA) called and said because Stroud's only five year need was extension of the airport runway we would not receive any monies from the grant. Stroud does not meet the requirements for the runway extension. Oklahoma Aeronautic Commission Director and Mr. Ardies worked to get Stroud back into the nimbuses by supplying several five year needs that would qualify for grant monies. Mr. Ardies suggested that the City of Stroud appoint the Oklahoma Aeronautic Commission to be the sponsor of the Stroud Municipal Airport FFA grants. They would do everything necessary regarding the grant and the City of Stroud would just sign the necessary documents for the grant. The Oklahoma Aeronautic Commission would do this without any cost to the City of Stroud. After discussion, Trustee Moore made a motion to recommend to the City of Stroud Council to make Oklahoma Aeronautic Commission the agent for the Federal Aviation Administration grant at the Stroud Municipal Airport, seconded by Trustee Wheeler. Voting aye: Miller, Moore, Smith, Wheeler and Wilson. Voting nay: None.

**6.0 Consideration, discussion and possible action on signing Landlord Waiver and Consent as it pertains to Mint Turbine assets located at the Mint Turbine facility.** City Manager explained that Mint Turbines is changing banks. The bank is requiring that SIA sign a landlord waiver so if something should happen that we would allow them to get the assets located in the facility. If Stroud Industrial Authority does not sign the waiver Mint would be required to put up a year of lease payments as collateral. City Attorney said that the SIA has no claim against Mint Turbine's assets in the facility and signing the waiver would not affect SIA in anyway. After discussion, Trustee Wheeler made a motion to sign Landlord Waiver and Consent as it pertains to Mint Turbine assets located at the Mint Turbine facility, seconded by Trustee Moore. Voting aye: Miller, Moore, Smith, Wheeler and Wilson. Voting nay: None.

**4.0 EXECUTIVE SESSION:**

Section 307 (B) (3) Title 25, Oklahoma Statutes permits the public body to meet Executive Session for certain specified reasons under certain specified conditions. It is the opinion of the City Attorney that the Stroud Industrial Authority may adopt a motion to meet in Executive Session to discuss the following items:

- 1) Discussing the purchase or appraisal of real property pursuant to 25 O.S. Section 307 (B) (3).

a. Convene to Executive Session. At approximately 9:00 a.m., Trustee Smith made a motion to convene to Executive Session, seconded by Trustee Moore. Voting aye: Miller, Moore, Smith, Wheeler and Wilson. Voting nay: None.

b. Reconvene from Executive Session. At approximately, 9:15 a.m., Trustee Moore made a motion to reconvene from Executive Session, seconded by Trustee Wilson. Voting aye: Miller, Moore, Smith, Wheeler and Wilson. Voting nay: None.

**5.0 Consideration, discussion and possible action on items discussed in Executive Session.** After consideration, Trustee Wheeler made a motion for City Attorney to go forward with approaching the owner to purchase property located off 7<sup>th</sup> Street, seconded by Trustee Moore. Voting aye: Miller, Moore, Smith, Wheeler and Wilson. Voting nay: None.

**7.0 Adjournment:** At 9:20 a.m., Trustee Moore motioned to adjourn with Trustee Smith seconding. Voting aye: Miller, Moore, Smith, Wheeler and Wilson. Voting nay: None.

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**CHAIRMAN JIM MILLER**

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**SECRETARY TOMMY SMITH**

**Approved May 1, 2018**