

**STROUD INDUSTRIAL AUTHORITY MINUTES
REGULAR SCHEDULED MEETING
7:00 AM, WEDNESDAY, FEBRUARY 6, 2018
CITY HALL**

1.0 Call to Order:

Present were SIA Trustees Tim Moore, Tommy Smith, Kim Wheeler, Jim Miller and Chris Wilson, City Manager Bob Pearman, City Clerk Gayle Thornton, City Attorney Jim Hodgins, Walter Kruse and Nicole Smith (Stroud American).

Meeting was called to order by Chairman Jim Miller stating the Stroud Industrial Authority Agenda was posted February 1, 2018 at 5:00 PM in the City Hall according to the Oklahoma Open Meeting Act.

2.0 Roll Call, Declaration of a quorum being present. City Clerk called roll and announced there was a quorum was present.

3.0 Considerations and Action on the Consent Agenda.

3.1 Approval of January 10, 2018 Minutes: Trustee Smith motioned to approve January 10, 2018 Minutes. Trustee Wheeler seconded. Voting aye: Moore, Wheeler, Miller, Smith and Wilson. Voting nay: None

3.2 Approval of Payment of Claims: Trustee Smith motioned to approve payment of January claims in the amount of \$25,215.38. Trustee Wheeler seconded. Voting aye: Moore, Wheeler, Miller, Smith and Wilson. Voting nay: None

3.3 Approval of Cash/Investment Flow Statement: Trustee Wheeler asked about hangar lease payments in arrears and asked that a letter be sent requesting they get caught up by February 20th. Trustee Moore motioned to approve current cash/investment flow statements. Trustee Wilson seconded. Voting aye: Moore, Wheeler, Miller, Smith and Wilson. Voting nay: None

4.0 Discussion and action on items removed from the Consent Agenda: None.

5.0 Current Business

5.1 Consideration, discussion and possible action on fiscal year 2016/2017 annual audit. After discussion, Trustee Smith motioned to accept fiscal year 2016/2017 annual audit. Trustee Moore seconded. Voting aye: Moore, Wheeler, Miller, Smith and Wilson. Voting nay: None

5.2 Consideration, discussion and possible action on Prairie Pointe at Stroud fence. After discussion, Trustee Smith motioned to pay \$5,000.00 of the \$7,000.00 Prairie Pointe at Stroud fence. Trustee Moore seconded. Voting aye: Moore, Wheeler, Miller, Smith and Wilson. Voting nay: None

5.3 Consideration, discussion and possible action to pay Earl-Le-Dozer Service LLC \$4,219.68 for work at the Stroud Municipal Airport. After discussion, Trustee Wheeler motioned to pay half of Earl-Le-Dozer LLC invoice for additional work to correct the drainage problem at this airport in the amount of \$4,219.68. Trustee Moore seconded. Voting aye: Moore, Wheeler, Miller, Smith and Wilson. Voting nay: None

6.0 Reports

6.1 Economic Development Report: Pearman and Kruse gave the their economic development report at this time.

7.0 Comments/Inquiries by the Board: Trustees asked about a surveying and platting the 30 acres on the south side of elm street and possible hay lease on the property.

8.0**Adjournment:** At 8:35 a.m., Trustee Moore motioned to adjourn with Trustee Miller seconding. Voting aye: Moore, Wheeler, Miller, Smith and Wilson. Voting nay: None

JIM MILLER, CHAIRMAN

TOMMY SMITH, SECRETARY

Approved March 6, 2018