

**STROUD INDUSTRIAL AUTHORITY MINUTES
REGULAR SCHEDULED MEETING
7:00 A.M., TUESDAY, FEBRUARY 5, 2019
CITY HALL**

1.0 Call to Order:

Present were SIA Trustees Tim Moore, Tommy Smith, Kim Wheeler, Chair Jim Miller, City Manager Bob Pearman, City Clerk Gayle Thornton and City Attorney Jim Hodgens. Also, present were Alan Geiger with BancFirst.

Meeting was called to order by Chair Jim Miller stating the Stroud Industrial Authority Agenda was posted January 30, 2019 at 5:30 PM in the City Hall according to the Oklahoma Open Meeting Act.

2.0 Roll Call, Declaration of a quorum being present. City Clerk called roll and announced there was a quorum present.

3.0 Considerations and Action on the Consent Agenda.

3.1 Approval of January 8, 2019 Minutes: Trustee Smith motioned to approve January 8, 2019 Minutes. Trustee Moore seconded. Voting aye: Moore, Wheeler, Miller and Smith. Voting nay: None

Trustee Chris Wilson arrived approximately 7:10 a.m.

3.2 Approval of Payment of Claims: Trustee Moore motioned to approve payment of January claims in the amount of \$71,317.55. Trustee Smith seconded. Voting aye: Moore, Wheeler, Miller, Smith and Wilson. Voting nay: None

3.3 Approval of Cash/Investment Flow Statement: Trustee Smith motioned to approve Cash/Investment Flow Statement. Trustee Wilson seconded. Voting aye: Moore, Wheeler, Miller, Smith and Wilson. Voting nay: None

4.0 Discussion and action on items removed from the Consent Agenda: None.

5.0 Current Business

5.1 Consideration, discussion and possible action on fiscal year 2017/2018 annual audit. After consideration, Trustee Moore made a motion to accept fiscal year 2017/2018 annual audit, seconded by Trustee Wheeler. Voting aye: Moore, Wheeler, Miller, Smith and Wilson. Voting nay: None

5.2 Consideration, discussion and possible action on merchandise left by Global AM-Tex Inc. City Manager wanted to verify that the Stroud Industrial Authority had the authority to dispose of the merchandise left by Global Am-Tex. City Attorney called Mr. Bloom but he was sick and his paralegal did not get back to him. He will try to contact Mr. Bloom again and he would let Pearman know but suggested to go ahead and advertise the building.

5.3 Discussing David Shapard III of NewHomes.OK.com's proposal on Highland Park Addition. Trustees discussed the need to break even on the housing project and the factor that the Stroud Industrial was expected to guarantee the construction loans. They discussed the advantages of having one builder compared to several builders.

5.4 Consideration, discussion and possible action on amending the Airport Lounge Office to \$150.00. After discussion, Trustee Smith made a motion to amend the Airport Lounge Office rent to \$150.00, seconded by Trustee Moore. Voting aye: Moore, Wheeler, Miller, Smith and Wilson. Voting nay: None

6.0 Reports

6.1 Economic Development Report: City Manager gave his report at this time.

7.0 Comments/Inquiries by the Board: There was none.

8.0 Adjournment: At 7:55 a.m., Trustee Miller motioned to adjourn with Trustee Moore seconding. Voting aye: Moore, Wheeler, Miller, Smith and Wilson. Voting nay: None

JIM MILLER, CHAIRMAN

TOMMY SMITH, SECRETARY

Approved: March 5, 2019