

**STROUD INDUSTRIAL AUTHORITY MINUTES
SPECIAL CALLED MEETING
7:00 AM, WEDNESDAY, JANUARY 10, 2018
CITY HALL**

1.0 Call to Order:

The Stroud Industrial Authority meeting was called to order by Chair Jim Miller at 7:00 a.m., January 10, 2018. Attending were SIA Trustees Tim Moore, Tommy Smith, Kim Wheeler and Chris Wilson, City Manager Bob Pearman, City Clerk Gayle Thornton, City Attorney Jim Hodgins, Walter Kruse, Nicole Smith (Stroud American) and Fran Wood.

2.0 Roll Call, Declaration of a quorum being present.

3.0 Considerations and Action on the Consent Agenda.

3.1 Approval of December 5, 2017 Minutes: Trustee Smith motioned to approve December 5, 2017 Minutes. Trustee Moore seconded. Voting aye: Miller, Moore, Smith, Wheeler and Wilson. Voting nay: None

3.2 Approval of Payment of Claims: Trustee Smith motioned to approve payment of December claims. Trustee Moore seconded. Voting aye: Miller, Moore, Smith, Wheeler and Wilson. Voting nay: None

3.3 Approval of Cash/Investment Flow Statement: Trustee Wheeler motioned to approve current cash/investment flow statements. Trustee Moore seconded. Voting aye: Miller, Moore, Smith, Wheeler and Wilson. Voting nay: None

4.0 Discussion and action on items removed from the Consent Agenda: None.

5.0 Current Business

5.1 Consideration, discussion and possible action on Stroud Airport Terminal Building bids. Any action necessary. After discussion all bids received, Trustee Moore motioned to approve Affinity Construction base bid of \$32,980.00. Trustee Smith seconded. Voting aye: Miller, Moore, Smith, Wheeler and Wilson. Voting nay: None

5.2 Consideration, discussion and possible action to approve reimbursing OSU Aviation and Space Program Department up to \$450 for the cost of transportation to bring students to Stroud Airport on February 23, 2018 for a joint SIA/OSU class project. After discussion, Trustee Moore motioned to approve reimbursement of OSU for the SIA/OSU class project. Trustee Wheeler seconded. Voting aye: Miller, Moore, Smith, Wheeler and Wilson. Voting nay: None

5.3 Consideration, discussion and possible action on proposed budget for fiscal year 2018/2019. After discussion of budget, Trustee Moore motioned to approve the 2018-2019 SIA Budget. Trustee Smith seconded. Voting aye: Miller, Moore, Smith, Wheeler and Wilson. Voting nay: None

6.0 Reports

6.1 Economic Development Report: Pearman gave the following report: Cheese Factory still working on problems with air pressure. The tile contractor is ready to repair the tile problem. Oklahoma Steel sent \$5,000 to help repair this problem.

7.0 Comments/Inquiries by the Board: None

8.0 Adjournment: At 7:50 a.m., Trustee Moore motioned to adjourn with Trustee Miller seconding. Voting aye: Miller, Moore, Smith, Wheeler and Wilson. Voting nay: None

JIM MILLER, CHAIRMAN

TOMMY SMITH, SECRETARY

Approved February 6, 2018